

Blaby District Council

Audit & Corporate Governance Committee

Date of Meeting 13 July 2023
Title of Report **Risk Management Strategy 2023 - 2026**
Report Author Finance Group Manager

1. What is this report about?

- 1.1 The report provides the Committee with an updated Risk Management Strategy, covering the period 1st April 2023 to 31st March 2026.

2. Recommendation(s)

- 2.1 That Audit and Corporate Governance Committee considers and comments upon the Risk Management Strategy.
- 2.2 That Audit and Corporate Governance Committee recommends the Risk Management Strategy to Cabinet Executive for adoption.

3. Reason for Decision(s) Recommended

- 3.1 The existing Risk Management Strategy expired on 31st March 2023, and it is appropriate to review the Council's risk appetite and procedures.
- 3.2 Audit and Corporate Governance Committee are responsible for ensuring that risk management arrangements are effective and for advising Cabinet Executive on risk.

4. Matters to consider

4.1 Background

The Council's previous Risk Management Strategy expired on 31st March 2023, and as part of the procurement of the new Performance Management System, Pentana, a separate Risk module has been acquired.

Before the acquisition of Pentana, the Council's risk registers were maintained on spreadsheets. This has proven to be sufficient as an interim measure, but the new risk module within Pentana aligns well with the new performance management framework and brings benefits such as automatic workflow emails to remind officers to update their risks.

The existing Corporate Risk Register and Service Risk Register have been migrated to Pentana and have been in use since late March.

The Corporate Risk Group continues to monitor the higher profile, corporate risks every quarter and, whilst no update has been presented at this meeting, in future quarterly updates will be brought to Audit and Corporate Governance Committee.

Service Risks are monitored by Service Managers, with Group Managers performing an oversight role, and are still required to be updated quarterly, as a minimum, although they will only be presented to Committee on an exception basis.

4.2 Proposal(s)

Audit and Corporate Governance Committee is asked to consider and comment upon the updated Risk Management Strategy which is attached at Appendix A. Other than the presentational change referred to above, in terms of the monitoring of risks and the Risk Register, the Strategy is broadly unchanged.

The Committee is also asked to recommend the Risk Management Strategy to Cabinet Executive, after considering any agreed amendments.

4.3 Relevant Consultations

Corporate Risk Group.

5. What will it cost and are there opportunities for savings?

5.1 Not applicable.

6. What are the risks and how can they be reduced?

6.1

Current Risk	Actions to reduce the risks
If the Risk Management Strategy does not reflect the current procedures, then risks may not be managed appropriately.	The Risk Management Strategy has been updated to reflect changes to the procedures for monitoring and reporting service risks.

7. Other options considered

7.1 None, since the previous strategy has expired.

8. Other significant issues

- 8.1 In preparing this report, the author has considered issues related to Human Rights, Legal Matters, Human Resources, Equalities, Public Health Inequalities, and Climate Local and there are no areas of concern.

9. Appendix

- 9.1 Appendix A – Risk Management Strategy 2023 - 2026

10. Background paper(s)

None.

11. Report author's contact details

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